VALUATION FACTORS FOR BIOPHARMACEUTICAL EQUIPMENT AND FIXTURES, NON-PRODUCTION COMPUTERS, AND SEMICONDUCTOR MANUFACTURING EQUIPMENT

INTERESTED PARTIES MEETING

August 7, 2006

Summary

This was an interested parties meeting for the *Valuation Factors Studies Project* for non-production computer equipment, semiconductor manufacturing equipment, and biopharmaceutical equipment and fixtures. It was the initial meeting for the project. While mostly generalities were discussed, the following items were agreed upon:

1. As a starting point, the project will be conducted by three teams:

Semiconductor Manufacturing Equipment Team Non-production Computer Equipment Team Biopharmaceutical Equipment and Fixtures Team

Each team will consist of Board staff, two individuals from industry, and two individuals from county assessors' offices.

By Friday, August 11, 2006, the names, e-mail addresses, and telephone numbers of individuals recommended by industry and by county assessors to participate on these three teams will be provided to:

> Mike Harris 916-445-2598 mike.harris@boe.ca.gov

- 3. Both industry and county assessors will begin gathering information on studies that have already been completed for these property groups.
- 4. The teams' initial responsibilities will include developing a:
 - Timeline for the studies:
 - Definition of the equipment/fixtures for each property group;
 - Method/template for standardization of submitting information:
 - Method of ensuring the confidentiality of information provided for the studies; and
 - Method of capturing the data provided.

The goal of the project is to develop valuation factors that are data driven and that are justified by factual analysis.